

BUDGET MONITORING REPORT 2017-18 QUARTER 4

	Budget Code	Full Year Budget	Year end Actual	Remaining
RECEIPTS				
Carried Forward		n/a	£76,814.22	n/a
Precept	IN1	£112,935.00	£112,935.00	£0.00
Council Tax Support Grant	IN2	£345.00	£345.00	£0.00
Section 106 Payments	IN3	£0.00	£0.00	n/a
Credit Interest	IN4	£200.00	£71.45	n/a
Income Generation	IN5	£0.00	£0.00	n/a
Miscellaneous	IN6	£0.00	£14.40	n/a
Younghayes Centre	IN7	£54,000.00	£0.00	n/a
Solar Panels	IN8	£1,000.00	£1,218.65	n/a
Capital Grants	IN9	£0.00	£7,773.30	n/a
Younghayes Centre Management	IN10	£0.00	£8,275.00	n/a
Charity of the Year fundraising	IN11	n/a	£94.00	n/a
VAT Refund	VAT	n/a	£2,690.37	n/a
Total Receipts			£133,417.17	
PAYMENTS				
Staffing Costs	EX1	£94,000.00	£85,440.10	£8,559.90
Expenses	EX1a	£500.00	£320.76	£179.24
Subscriptions	EX2	£850.00	£836.04	£13.96
Training & Conferences	EX3	£2,000.00	£356.35	£1,643.65
Insurance	EX4	£4,500.00	£0.00	£4,500.00 <i>Note: current year premium paid in previous financial year</i>
Audit	EX5	£1,000.00	£1,210.00	-£210.00
Office Supplies	EX6	£1,000.00	£269.93	£730.07
Equipment	EX7	£1,000.00	£2,149.98	-£1,149.98
Rent & Utilities	EX8	£18,350.00	£4,434.05	£13,915.95
Postage	EX9	£50.00	£7.30	£42.70
PR, Branding, Newsletter, Website	EX10	£1,500.00	£609.02	£890.98
Chairman's Allowance	EX11	£500.00	£65.90	£434.10
Staff Recruitment	EX12	£700.00	£660.00	£40.00
Younghayes Centre Acquisition Costs	EX13	£5,860.00	£1,515.00	£4,345.00
Grants	EX14	£8,414.26	£2,265.35	£6,148.91
Amenities & Property	EX15	£30,100.00	£7,895.11	£22,204.89
Town Events	EX16	£1,000.00	£345.34	£654.66
Room Bookings	EX17	£1,600.00	£2,651.36	-£1,051.36
Youth Provision	EX18	£7,830.00	£7,805.90	£24.10
Professional Fees and Services	EX19	£1,000.00	£2,585.01	-£1,585.01
Expenditure following capital grants				
Contingency	EX50	£16,000.00	£10,337.30	£5,662.70
TOTAL PAYMENTS		£197,754.26	£131,759.80	£65,994.46
BALANCES			<u>£78,471.59</u>	

NOTES:

Section 137 spending is not accounted for because Cranbrook Town Council holds the General Power of Competence (Council Minute 15/123 refers).

EX14: The grants budget consists of £4,000.00 from the 2017-18 budget + £4,100.00 carried forward from 2016-17 underspend of £7,810.00 + £314.26 FIT received in Q1.

EX50: The contingency budget contains the payment for Chelsea's Choice which will be reimbursed by the Parishes Together fund and the VAT reclaim in 2018-19.

EX5: Grant Thornton invoiced for previous and current financial year in same year as their contract has now ended.