

BUDGET MONITORING REPORT 2016/17 QUARTER 4 - YEAR-END

	Budget Code	Full Year Budget	Actual to Date	Remaining
RECEIPTS				
Carried Forward		£65,925.02	£65,925.02	£0.00
Precept	IN1	£100,000.00	£100,000.00	£0.00
Council Tax Support Grant	IN2	£783.00	£783.00	£0.00
Section 106 Payments	IN3	£0.00	£0.00	£0.00
Credit Interest	IN4	n/a	£92.03	n/a
Income Generated	IN5	n/a	£2,111.03	n/a
Miscellaneous	IN6	n/a	£590.35	n/a
Capital Grants	IN7	n/a	£2,341.71	n/a
Younghayes Centre Management	IN8	n/a	£3,750.00	n/a
VAT Refund	VAT	n/a	£4,108.60	n/a
Total Receipts		£166,708.02	£179,701.74	£0.00
PAYMENTS				
Staffing Costs	EX1	£57,984.00	£68,004.61	-£10,020.61
Expenses	EX1a	£700.00	£306.65	£393.35
Subscriptions	EX2	£900.00	£619.30	£280.70
Training & Conferences	EX3	£3,000.00	£1,073.00	£1,927.00
Insurance	EX4	£1,942.79	£3,404.59	-£1,461.80
Audit	EX5	£1,031.57	£250.00	£781.57
Office Supplies	EX6	£4,672.93	£580.70	£4,092.23
Equipment	EX7	£4,759.49	£2,849.88	£1,909.61
Rent & Utilities	EX8	£4,000.00	£3,821.27	£178.73
Postage	EX9	£500.00	£0.00	£500.00
PR, Branding, Newsletter, Website	EX10	£6,286.71	£3,782.97	£2,503.74
Chairman's Allowance	EX11	£1,000.00	£11.34	£988.66
Staff Recruitment	EX12	£0.00	£0.00	£0.00
Younghayes Centre Acquisition Costs	EX13	£5,860.00	£0.00	£5,860.00
Grants	EX14	£12,639.96	£4,829.95	£7,810.01
Amenities & Property	EX15	£15,000.00	£4,620.00	£10,380.00
Town Events	EX16	£4,000.00	£403.83	£3,596.17
Room Bookings	EX17	£2,435.00	£1,595.71	£839.29
Youth Provision	EX18	£2,943.20	£2,943.20	£0.00
Professional Fees and Services	EX19	£700.00	£758.22	-£58.22
Expenditure following capital grants			£1,878.05	
Contingency	EX50	£1,556.80	£840.00	£716.80
TOTAL PAYMENTS		£131,912.45	£102,573.27	£31,217.23
BALANCES			<u>£77,128.47</u>	

NOTES:

Section 137 spending is not accounted for because Cranbrook Town Council holds the General Power of Competence (Council Minute 15/123 refers).

EX1: The overspent staffing costs budget includes the Executive Assistant's increase in hours from May 2016 onwards and the new member of staff from October 2016 onwards. The latter is offset against IN8. Both positions had not been budgeted for during the previous financial year.

EX4: This total includes the Council's insurance premia for the 2016-17 and 2017-18 financial years which means that this budget code is likely to remain underspent in 2017-18.

EX14: Budget consists of £5,000 allocated in 2016-17 budget + £5,728.93 carried forward from 2015-16 (F&P/16/18) + Feed-in tariff income of £1,207.46 + £195.17 + £508.40.

EX50: Contingency budget was set at £7,000.00 - £1,800.00 for room bookings (EX17) - £2,943.20 for youth provision (EX18) - £700.00 for professional fees (EX19).

Overall payments budget 2016-17 was originally set at ££113,484.00 + £16,517.42 budgets carried forward (F&P/16/18) + total of £1,911.03 Feed-in tariff income = £131,912.45