

USE OF UNDERSPENDS AT YEAR-END

Introduction

The Council achieved a number of underspends at the end of the 2023-24 financial year, including:

£33,047 in the grounds maintenance budget (budget code 4205)
£1,935 in the path replacement budget (budget code 4206)
£2,502 in the tree works budget (budget code 4225)

Recommendations

a) To add the underspends of £33,047 in the grounds maintenance budget (budget code 4205) and £1,935 in the path replacement budget (budget code 4206) to earmarked reserve 327 – Grounds Maintenance & Path Replacements.

b) To create a new earmarked reserve for tree works and transfer the underspend of £2,502 in the tree works budget (budget code 4225) to it.