

BUDGET 2025-26 – PRECEPT ADJUSTMENT

Introduction

At its meeting on 16 December 2024, the Council resolved to submit a precept demand of £669,262.42 to East Devon District Council (ref. minute 24/191). This was based upon a stable Band D precept of £256.03 since 1 April 2018 times the Cranbox tax base dated 30 November 2024 of 2,614.

Precept Adjustment

When preparing the documentation required by East Devon District Council to submit the precept demand to them, Town Council officers noticed that East Devon District Council now require figures to two decimal places, in place of rounded figures used for previous demands.

This means that the 2025-26 actual precept demand is £669,344.35 based on a council tax base of 2,614.32 and a Council Tax Band D of £256.03 which results in an increase of £81.93.

Recommendations

To agree and approve the precept demand of £669,344.35 which was submitted to East Devon District Council on 7 January 2025 has been included in the revised final budget under consideration at this meeting.